*April 30, 2009*

Washington, DC – Congressman Jerry McNerney (CA-11) voted today to protect credit cardholders from

“I’ve heard from many people that have had their credit card interest rate sky-rocket without due notice c

Specifically, the Credit Cardholders’ Bill of Rights will:

- Require credit card companies to give 45 days notice of all interest rate increases and significant fe
- Prevent credit card companies from unfairly increasing interest rates on existing balances
- End unfair “double cycle” billing practices
- Require card companies to mail billing statements 21 days before the due date
- Prohibit companies from charging a fee when customers pay their bill