

August 1, 2011

Washington D.C. – Congressman Jerry McNerney (CA-11) today released the following statement regarding his opposition to legislation considered by the House of Representatives to raise the country’s debt ceiling by more than \$2 trillion. The debt ceiling refers to the maximum amount of debt Congress authorizes the country to maintain.

“As I have said many times before, we must address our country’s debt in a reasonable manner that puts us on a path towards fiscal responsibility and protects our still fragile economy. This bill is the wrong answer to the problems our country faces.

“I’m relieved that the threat of default is no longer imminent, however, the legislation voted on today comes at a price to wage earners and seniors. This bill, negotiated at the last minute and held back by Washington bickering, opens the door to harmful cuts to Medicare, national security programs, and critical services for the American people.

“For these reasons, I opposed today’s bill and will continue to advocate for fiscally responsible policies that address our country’s debt and protect our economic recovery.”