

*September 18, 2007*

Washington, D.C. – As Stockton faces the dubious distinction of having the highest foreclosure rate of a

“The number of home foreclosures in San Joaquin County and throughout California is startling, forcing

The Expanding American Homeownership Act of 2007, H.R. 1852, would ensure mortgage loans for low

This bill aids those at imminent risk of defaulting on their mortgages by offering refinancing loans to help

It also takes steps to prevent future crises by more than doubling federal funding for housing counseling

The bill includes homebuyer protections for families taking out riskier zero down payment loans, and for