

*April 30, 2008*

Washington, D.C. – Just a week after being unanimously approved by the Economic Opportunity Subco

Rep. McNerney’s amendment, unanimously adopted by the subcommittee last week and incorporated in

“Multiple deployments can put tremendous financial strain on servicemembers and their families,” said F

“I worked hard to include language in the bill to ensure that veterans who are currently in adjustable rate

Today’s action by the Veterans Committee means that the Helping Our Veterans to Keep Their Homes A

There is significant evidence that veterans, as a group, are more susceptible to sub-prime loans than the

In testimony before the Veterans Economic Opportunity Subcommittee in February, Anthony Agurs from

And a 2003 study from the National Consumer Law Center had a similar finding.

“Military personnel are ripe targets for consumer predators because many are low-income (always the m

Being more prone to sub-prime products such as adjustable rate mortgages with low introductory rates,

Additionally, according to information from the Mortgage Bankers Association, extending a loan to a vete