

*May 5, 2008*

Washington, D.C. – Today, Congressman Jerry McNerney (CA-11) introduced landmark bipartisan legis

The bill, H.R. 5958, the Housing Opportunity Act of 2008, is cosponsored by Congressman Gary Miller (

“Just open up the newspaper or turn on the television anywhere in the country and it’s hard to avoid new

The Economic Stimulus Act that was signed into law last February included temporary increases in loan

“We took an important step in injecting stability and liquidity into a turbulent market by temporarily increa

H.R. 5958 will ensure that the maximum limits of \$729,750 are maintained, opening responsible mortga

If Congress does not act, the FHA loan limit will revert back to \$362,790, well below the median home p

Established in 1934, the FHA provides mortgage insurance for prospective homebuyers. Fannie Mae an

Californians already face home prices substantially higher than the national average. In 2007, the media

Making permanent the increase in conforming loan limits will offer substantial benefits by increasing the