

*August 26, 2008*

Washington, D.C. – Today, Congressmen Jerry McNerney (CA-11) and Dennis Cardoza announced that

The hearing, entitled “The Effects of the Foreclosure Crisis on Neighborhoods in California’s Central Valley

“Being in the Central Valley, it’s hard to avoid evidence of the foreclosure crisis, especially in Stockton and

“The housing crisis in the San Joaquin Valley is nothing short of tragic,” said Rep. Dennis Cardoza. “We

Among confirmed witnesses testifying to the committee:

- State Senator Mike Machado, Chair, Banking, Finance and Insurance Committee
- Merced Mayor Ellie Wooten
- Cynthia Abbot, HUD Sacramento Field Office Director
- Pam Canada, District Manager, NeighborWorks HomeOwnership Center, Sacramento Region
- Patty Amador, President, Ambeck Mortgage Associates
- Carol Ornelas, Chief Executive Officer, Visionary Home Builders